

## **Nixon Creep/Finances**

Folder Citation: Collection: Records of the 1976 Campaign Committee to Elect Jimmy Carter;  
Series: Noel Sterrett Subject File; Folder: Nixon Creep/Finances; Container 90

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July 28, 1976

This memorandum is written in re information communicated to Rick Hutcheson (per request) on funds raised in the 1972 Presidential Election Campaigns.

1) Source: David Huckabee, Government Specialist, Congressional Research Service, Library of Congress (202)426-5827

from Government Accounting Office summary of collections and expenditures in the 1972 Election.

|                  |  |                               |
|------------------|--|-------------------------------|
| Amount Collected | Nixon (CRP & other)<br>\$62,000,000 (approx) | McGovern<br>\$39,000,000 (ap) |
| Amount Spent     | \$57,000,000 (ap)                            | \$39,000,000 (ap)             |
| Surplus          | \$ 5,000,000                                 |                               |

(This amount was refunded in part to corporations which made illegal contributions and sued for return on the basis of duress. Other surplus moneys were expended to cover the legal expenses of Maurice Stans, Chairman of the Finance Committee to Re-elect the President, John Mitchell, Chairman of the Citizens Committee to Re-elect the President (CRP or Creep), Gordon Liddy, Egil Krough and others.) FCRP is now called 1972 Campaign Liquidation Trust, and exists only to meet lawsuits.

2) Source: Larry McCoy, Federal Election Commission (202)382-3484, formerly a member of GAO audit team responsible for 1972 study.

from GAO documents (covering only the period after April 7, 1972, when the reporting procedures in the Federal Election Act of 1971 went into effect.

|                     |   |              |
|---------------------|---|--------------|
| Nixon Expenditures: | Nomination:   | \$8,900,000  |
|                     | General :   | \$40,100,000 |
|                     | (general figure does not include transfers from approximately 250 Nixon fund-raising organizations to FCRP) |              |

3) Source: Financing the 1972 Election, by Herbert Alexander, Citizens' Clearinghouse Foundation, Princeton, published by Lexington Books, 1976.

|                     |                                    |              |
|---------------------|------------------------------------|--------------|
| Nixon Expenditures: | CRP.....                           | \$56,100,000 |
|                     | Democrats for Nixon (in 14 States) | \$ 2,400,000 |

Alexander states (pp.84-85) that CRP and other committees collected in excess of \$62.7 million for the '72 election.

Stephen M. Travis