

Novelty Printing Company

Folder Citation: Collection: Records of the 1976 Campaign Committee to Elect Jimmy Carter;
Series: Noel Sterrett Subject File; Folder: Novelty Printing Company; Container 90

To See Complete Finding Aid:

http://www.jimmycarterlibrary.gov/library/findingaids/Carter-Mondale%20Campaign_1976.pdf

DATE 30 HOUR 4:45

TO Noel

WHILE YOU WERE OUT

M Joe D'AMATO

OF _____

PHONE 215-735-4100
AREA CODE PHONE NUMBER

TELEPHONED		RETURNED CALL		LEFT PACKAGE	
PLEASE CALL		WAS IN		PLEASE SEE ME	
WILL CALL AGAIN		WILL RETURN		IMPORTANT	

MESSAGE

*2200
1000
251000
800*

*1000
2200*

DM

SIGNED _____

① LAW DAY

0 = BILLED

Economy

.1

① Cities

① ME

· New Beg]

.2

① ZBB

① Energy

Mat Health]

.1

MLK

.2

① Rel BT W Dem]

· Acc

· Family

· Forum

· ABA

· Am Legion

· Agric

· AFL CIO

· Wm Spgs

· Brni Brth

SBA

DATE _____ HOUR 10³⁰

TO Noel

WHILE YOU WERE OUT

M Sandy Goff

OF Printers

PHONE 873 1403

AREA CODE

PHONE NUMBER

TELEPHONED	<input type="checkbox"/>	RETURNED CALL	<input type="checkbox"/>	LEFT PACKAGE	<input type="checkbox"/>
PLEASE CALL	<input type="checkbox"/>	WAS IN	<input type="checkbox"/>	PLEASE SEE ME	<input type="checkbox"/>
WILL CALL AGAIN	<input type="checkbox"/>	WILL RETURN	<input type="checkbox"/>	IMPORTANT	<input type="checkbox"/>

MESSAGE

SIGNED

DM

To ~~Bob~~ Noel
Date 15 Time 7:55

WHILE YOU WERE OUT

M. Eliot Small
of _____
Phone 525-3665

Area Code	Number	Extension
TELEPHONED		PLEASE CALL
CALLED TO SEE YOU		WILL CALL AGAIN
WANTS TO SEE YOU		URGENT

RETURNED YOUR CALL

Message printm

DM
Operator

OLD DOMINION FREIGHT LINE

P. O. BOX 2006 — HIGH POINT, NORTH CAROLINA 27261

3

CONSIGNEE'S COPY

4156894

TO	JIMMY CARTER PRES CAMP
	1175 PEACHTREE ST - 100 COLONY SQ 23RD FLOOR ATLANTA GA

TRANSFER TO AND AT

FROM	NOVELTY PRINTING CO	SHIPPER'S B/L NO.
	512 S BROAD ST PHILADELPHIA PA 19146	NR 3823

DATE	BILLER & STA.
8/25/76	BRD

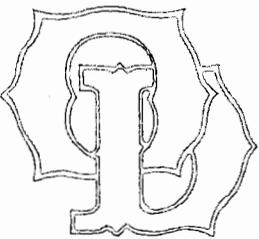
TRANSFERRED FROM (ALL REF. TO PREV. CARRIERS)

T.L.C. CODE

C/L PAY

O.D.F.L. REC.

NO. PIECES	DESCRIPTION	WEIGHT	RATE	TOTAL CHARGES
33	PRINTED MATTER	825 INS DELY	784 M	6458 997 7465 COLL



RECEIVED IN GOOD ORDER EXCEPT AS NOTED:
PLEASE SHOW COMPANY NAME AND SIGNATURE

DATE DELIVERED

DRIVER

DELIVERY SLIP

TO NAME

Jimmy Carter

TIME NEEDED

ADDRESS

Today

a.m.

ATTENTION

p.m.

P. O. #

FROM

FRANKLIN'S COPY SERVICE

DATE

9/20

RECEIVED FROM FRANKLIN'S COPY SERVICE IN GOOD ORDER:

500 books

A Look At The

Dole Voting Record

500 books

A Look At The

Ford Record

RECEIVED BY

[Signature]

COMPANY



NOVELTY
PRINTING
COMPANY

512 S. Broad St. | Philadelphia, Pa. 19146 | (215) PE 5-4100

10-23-76

SOLD TO

1976 Democratic Presidential Campaign Comm., Inc.
100 Colony Square, Suite 2222
1175 Peachtree Street NE
Atlanta, Ga. 30361

000

TERMS: NET, 30 DAYS (no discount)

CUSTOMER'S P.O. No. Tick SagerBloom

JOB No. 41810

50,000 flyers "Suburban"
print two sides
black and green ink- front
black ink back
8 1/2 x 11- white offset

\$550.00

DELIVERY RECEIPT ENCLOSED



NOVELTY
PRINTING
COMPANY

512 S. Broad St. | Philadelphia, Pa. 19146 | (215) PE 5-4100

10-11-76

SOLD TO

1976 Democratic Presidential Campaign Comm., Inc.
100 Colony Square, suite 2222
1175 Peachtree Street NE
Atlanta, Ga. 30361

Noel Sterett
CUSTOMER'S P.O. No.

TERMS: NET 30 DAYS (no discount)

JOB No. 41629

1,000 booklets "A Look at the Ford Record"
print black ink on white offset -50

72 pages 8 1/2 x 11 -self cover
saddle stitch

\$1,450.00

DELIVERY RECEIPT ENCLOSED

Franklin's

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INVOICE

Please Remit To: P. O. BOX 1584 / ATLANTA, GA. 30303

(404) 525-0408



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12 Executive Park Dr., N.E.
633-2608

1683 Peachtree St., N.E.
(Brookwood Station)
873-1403

3340 Peachtree Rd., N.E.
(Tower Place)
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ATLANTA, GA.

30309

PRODUCT CODE LEGEND:

10 - QUICK COPY 20 - PRINTING 30 - XEROX 40 - BLUE PRINT 50 - MICROFILM 60 - THERMOGRAPHY 70 - COMPOSITION 80 - OFFICE SUPPLIES

CUSTOMER ORDER NO.	SALESMAN	STORE NUMBER	CUSTOMER ACCOUNT NO.	TERMS UPON RECEIPT	SHIPMENT DATE	INVOICE DATE	INVOICE NUMBER
001	6	9	134200	A service charge of 1½% per month is assessed on all invoices unpaid after 30 Days.		9-14-76	90598

PRODUCT CODE	QTY. ORD.	ORIGINAL or UNITS	DESCRIPTION	UNIT PRICE	GROSS
10	5,000	1	LETTERHEAD - PO# 001	52.35	52.35
70	1	1	TYPESETTING	18.00	18.00

Conservationist
Lupus

INVOICE AMOUNT	TAX		FREIGHT MISC. CHARGE	PAY THIS AMOUNT →
	%	AMOUNT		
70.35	4.0	2.81		73.16

CUSTOMER

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10 - QUICK COPY 20 - PRINTING 30 - XEROX 40 - BLUE PRINT 50 - MICROFILM 60 - THERMOGRAPHY 70 - COMPOSITION 80 - OFFICE SUPPLIES

CUSTOMER ORDER NO.	SALESMAN	STORE NUMBER	CUSTOMER ACCOUNT NO.	TERMS UPON RECEIPT	SHIPMENT DATE	INVOICE DATE	INVOICE NUMBER
ISSUES DEPT.		3	134200	A service charge of 1½% per month is assessed on all invoices unpaid after 30 Days.		9-14-76	90597

PRODUCT CODE	QTY. ORD.	ORIGINAL or UNITS	DESCRIPTION	UNIT PRICE	GROSS
10	500	1	A STATE IN ACTION - 11 X 17 F&B	87.60	87.60

*Not authorized
Not a copy
Curtis*

INVOICE AMOUNT	TAX		FREIGHT MISC. CHARGE	PAY THIS AMOUNT →
	%	AMOUNT		
87.60	4.0	3.50		91.10

CUSTOMER

AIRBILL NUMBER		DATE		DECLARED VALUE	TC	CHGS	FLIGHT/DATE	FLIGHT/DATE	CUBIC INCHES		
006	AL 6929 9823	(9/25/76) M.H.									
ROUTING: AIRLINE ROUTING APPLIES UNLESS SHIPPER INSERTS SPECIFIC ROUTING HERE AIRPORT OF ORIGIN: ATLANTA, GA AIRPORT OF DESTINATION: HARTSFIELD ATLANTA INTERNATIONAL AIRPORT AIRCRAFT: AIRBUS A300											
SHIPPER'S ACCOUNT NO.				SHIPPER			NOTIFICATION (PERSON NOTIFIED) BY			D. EXCESS WEIGHT CHARGES	
NAME				NOVELTY PRINTING CO., PE 5-4100			DATE/TIME			DISPOSITION	
STREET ADDRESS				12500 SOUTH BROADWAY			RECEIVED BY CARRIER AT			H. C.O.D FEE	
CITY, STATE, ZIP CODE				PHL PA			SHIPPER'S C.O.D. CONTROL			K. CARRIER'S ADVANCE CHGS.	
INSTRUCTIONS TO CARRIER				C.O.D. SHIPMENT			DESCRIPTION OF ORIGIN ADVANCE CHGS.			L. DEST ADV. CHGS.	
SHIPPER'S SIGNATURE				R.F.C. SHIPMENT			DESCRIPTION OF DESTINATION ADVANCE CHARGES			M. PART PREPAID	
NO. PCS.				GROSS WEIGHT		CHARGEABLE WEIGHT		DESCRIPTION OF PACKING, PIECES AND CONTENTS		CARRIER COMMODITY GROUP NO.	
11				400				PRINTED MATTER		68.04	
CARRIER REMARKS											
WEIGHT CHARGES: A PICK-UP ZONE: B PICK-UP CHARGES: C DEL. ZONE: K DELIVERY CHARGES: L EXCESS VALUE: D DEST ADV. CHGS.: F DESCRIPTION OF DEST ADVANCE CHARGES: G TAX: H SHIPPER'S C.O.D.: I C.O.D. FEE: J SHIPPER'S R.F.C.: K SHIPPER PAYS: R ITEMS PREPAID: S CONSIGNEE PAYS: T ITEMS COLLECT: U RECEIVED BY: V DATE: W TIME: X CARRIER: Y ORIGIN: Z SERIAL NUMBER: AA											
EXECUTED BY				DATE		TIME		CARRIER		ORIGIN	
PHL				09/25/76		1215		006		PHL 6929 9823	

6 - CONSIGNEE MEMO

UNIFORM AIRBILL - NON-NEGOTIABLE

Subject to Conditions of Contract on the Back of Airbill

Carrier's liability is limited per item 3 on reverse side unless shipper requests additional declared value (subject to additional charge)

AIRBILL NUMBER		DATE	DECLARED VALUE	TC	CHGR	FLIGHT/DATE	FLIGHT/DATE	CUBIC INCHES		
CARRIER	ORIGIN	SERIAL NUMBER	MO DA YR							
006	FIL	6929 9613	9/24/76	MIM						
ROUTING: AIRLINE ROUTING APPLIES UNLESS SHIPPER INSERTS SPECIFIC ROUTING HERE			REPORT OF DESTINATION OF CARRIER'S PROPERTY							
AIRLINE ROUTING APPLIES UNLESS SHIPPER INSERTS SPECIFIC ROUTING HERE			REPORT OF DESTINATION OF CARRIER'S PROPERTY							
1/1			DELTA AIR LINES, INC. HARTSFIELD ATLANTA INTERNATIONAL AIRPORT ATLANTA, GEORGIA 30320							
CONSIGNEE'S ACCOUNT NO.			CONSIGNEE			CARRIER'S RATE 16.20 WEIGHT CHARGES 45.36				
NAME			STREET ADDRESS			CITY, STATE, ZIP CODE				
Carter Honda			C/O Neal Stewart			795 Peachtree Street				
Atlanta, Ga			#18							
4/ SHIPPER'S ACCOUNT NO.			SHIPPER			NOTIFICATION (PERSON NOTIFIED) BY DATE/TIME DISPOSITION RECEIVED BY CARRIER AT SHIPPERS DOOR <input type="checkbox"/> CITY TERMINAL <input type="checkbox"/> AIRPORT TERMINAL <input type="checkbox"/>				
NAME			STREET ADDRESS			CITY, STATE, ZIP CODE				
Novelty Printing Company			512 South Broad Street			Atlanta, Ga				
3/ INSTRUCTIONS TO CARRIER			DESCRIPTION OF DESTINATION ADVANCE CHGS.			DESCRIPTION OF OTHER CHARGES				
INCLUDE CUSTOMER REF NO & BILLING INSTRUCTIONS			D—DISTRICT			DUE DATE				
Bond & Notify 897-5555			DIMENSIONAL WEIGHT — LBS.			TAX AND/OR CREDIT				
C.O.D. SHIPMENT			IF AMOUNT ENTERED HERE BY SHIPPER			R. TOTAL SHIPPER PAYS				
R.F.C. SHIPMENT			IF AMOUNT ENTERED HERE BY SHIPPER			S. TOTAL CONSIGNEE PAYS				
SHIPPER'S SIGNATURE			GBL-GTR NO.			ITEMS COLLECT				
X						\$ 47.63				
7/	NO. PCS.	GROSS WEIGHT	CHARGEABLE WEIGHT	DESCRIPTION OF PACKING, PIECES AND CONTENTS			CARRIER COMMODITY GROUP NO.	MULTIPLE CONTAINER/COMMODITY		
	5	280		Copies of printed material				CODE	RATE	
CARRIER REMARKS										
7/24/76 688769 5921258										
8/	A		B		C		K		DESCRIPTION OF ORIGIN ADVANCE CHARGES	
	EXCESS VALUE		PICK-UP CHARGES		DEL ZONE		DELIVERY CHARGES		OTHER CHARGES	
	D		E		F		G		DESCRIPTION OF DEST ADVANCE CHARGES	
	I		J		K		L		TAX	
	R		S		T		U		SHIPPER'S C.O.D.	
	SHIPPER PAYS		ITEMS PREPAID		CONSIGNEE PAYS		ITEMS COLLECT		RECEIVED BY	
IN GOOD ORDER EXCEPT AS NOTED										
EXECUTED BY					DATE		TIME		CARRIER	
C.R. Hodges					9/24/76		1715pm		006	
									ORIGIN	
									SERIAL NUMBER	
									6929 9613	

Subject to Conditions of Contract on the Back of Airbill

CARRIER 006		AIRBILL NUMBER 6929 7760		DATE 12/21/76	DECLARED VALUE NVD	TC	CHGS	FLIGHT/DATE	FLIGHT/DATE	CUBIC INCHES	
ROUTING: AIRLINE ROUTING APPLIES UNLESS SHIPPER INSERTS SPECIFIC ROUTING HERE				ORIGIN: ATLANTA, GEORGIA				DESTINATION: ATLANTA, GEORGIA			
SHIPPER'S ACCOUNT NO.				CONSIGNEE'S ACCOUNT NO.				DELIVERY ADDRESS			
SHIPPER'S NAME: Novelty Printing Co.				CONSIGNEE'S NAME: CHARTEX FOR PRE-PAID				DELIVERY ADDRESS: ATLANTA, GEORGIA 30320			
SHIPPER'S STREET ADDRESS: 512 S. ...				CONSIGNEE'S STREET ADDRESS: ...				CITY, STATE, ZIP CODE: ATLANTA, GA 30320			
SHIPPER'S CITY, STATE, ZIP CODE: ATLANTA, GA 30320				CONSIGNEE'S CITY, STATE, ZIP CODE: ATLANTA, GA 30320				CARRIER'S CITY, STATE, ZIP CODE: ATLANTA, GA 30320			
INSTRUCTIONS TO CARRIER				DESCRIPTION OF ORIGIN ADVANCE CHGS.				DESCRIPTION OF DESTINATION ADVANCE CHARGES			
C.O.D. SHIPMENT				DESCRIPTION OF OTHER CHARGES				DIMENSIONS AND WEIGHT			
R.F.C. SHIPMENT				DIMENSIONS AND WEIGHT				TAXES AND FEES			
SHIPPER'S SIGNATURE				SHIPPER'S CITY, STATE, ZIP CODE				SHIPPER'S PHONE NO.			
NO. PCS.				GROSS WEIGHT				CHARGEABLE WEIGHT			
DESCRIPTION OF PACKING, PIECES AND CONTENTS				CARRIER COMMUNITY GROUP NO.				MULTIPLE CONTAINER COMMUNITY			
CARRIER REMARKS				WEIGHT CHARGES				PICK-UP ZONE			
WEIGHT CHARGES				PICK-UP ZONE				PICK-UP CHARGES			
EXCESS VALUE				DEST ADV CHGS.				DESCRIPTION OF DEST ADVANCE CHARGES			
TAX				SHIPPER'S C.O.D.				C.O.D. FEE			
SHIPPER PAYS				ITEMS PREPAID				CONSIGNEE PAYS			
SHIPPER PAYS				ITEMS PREPAID				CONSIGNEE PAYS			
EXECUTED BY				DATE				TIME			
EXECUTED BY				DATE				TIME			
EXECUTED BY				DATE				TIME			

DELIVERY SLIP

TO NAME #03 Brookwood

TIME NEEDED

ADDRESS _____

Today

_____ a.m.

ATTENTION _____

_____ p.m.

P. O. # _____

FROM

Franklin's

DATE 9-13-76

273

RECEIVED FROM FRANKLIN'S IN GOOD ORDER:

500 - Books - Cellate - Staple - Fold - Trim

RECEIVED BY _____ COMPANY _____

DELIVERY SLIP

TO NAME

Jimmy Carter

TIME NEEDED

ADDRESS

Today

_____ a.m.

ATTENTION

_____ p.m.

P. O. # _____

FROM

Franklin's

DATE *9-13-76*

#10206

RECEIVED FROM FRANKLIN'S IN GOOD ORDER:

500 - of 13 pages - Issue Outline

RECEIVED BY _____

COMPANY _____

DELIVERY SLIP

NAME

Jimmy Carter Campaign

TIME NEEDED

ADDRESS

Today

_____ a.m.

ATTENTION

_____ p.m.

P. O. # _____

FROM

#03

Franklin's

DATE

9-13-76

#260

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ATLANTA, GA.

30309

paid

PRODUCT CODE LEGEND:

10 - QUICK COPY 20 - PRINTING 30 - XEROX 40 - BLUE PRINT 50 - MICROFILM 60 - THERMOGRAPHY 70 - COMPOSITION 80 - OFFICE SUPPLIES

CUSTOMER ORDER NO.	SALESMAN	STORE NUMBER	CUSTOMER ACCOUNT NO.	TERMS UPON RECEIPT	SHIPMENT DATE	INVOICE DATE	INVOICE NUMBER
ISSUES DEPT		3	134200	A service charge of 1 1/2% per month is assessed on all invoices unpaid after 30 Days.		9-14-76	90596

PRODUCT CODE	QTY. ORD.	ORIGINAL or UNITS	DESCRIPTION	UNIT PRICE	GROSS
10	500	1	ISSUE OUTLINE	535.00	535.00

Charge to issues not admin

INVOICE AMOUNT	TAX		FREIGHT MISC. CHARGE	PAY THIS AMOUNT →	
	%	AMOUNT			
535.00	4.0	21.40			556.40

CUSTOMER

CPL

CPI

SPH

ICC

538.13
872.39
299.20

1709.72

2

412808

2418.36

Toll
Shipping

135

NOEL

SPH

IWS

ICC

3914

5590

5590

7068

14154

4990

4990

13122

16038

8646

4990

159.81

9207

11935

9177

4606

19536

4606

3706

5890

68100

See EV Rostow Dec 67 report to LBJ

Post

2-4-75

Pg 3 col 1

"

4-24-72

Pg 19 col 5

NYT

2-28-69

12 5

202 296 6480

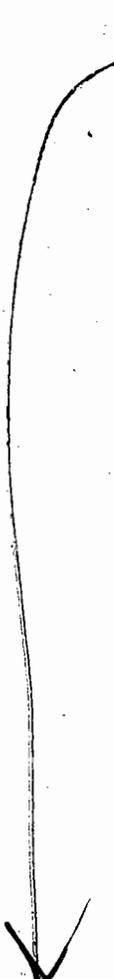
Freight

POST-CONVENTION ISSUES

TABLE OF CONTENTS

760	Acceptance ⁹⁹	July 15, 1976
761	Libraries ¹¹⁰	July 19, 1976
762	Defense Briefing ¹⁰⁰	July 27, 1976
763	Economic Briefing ¹⁰¹	July 28, 1976
764	Foreign Policy Briefing ¹⁰²	July 29, 1976
765	Manchester Rally ¹⁰³	August 03, 1976
766	New Hampshire "Family" ¹⁰⁴	August 03, 1976
767	Public Citizen Forum ¹⁰⁵	August 09, 1976
768	American Bar Association ¹⁰⁶	August 11, 1976
769	Jefferson-Jackson Day Dinner ¹¹¹	August 14, 1976
770	Education and Domestic Briefing ¹⁰⁷	August 16, 1976
771	Energy Briefing ¹⁰⁸	August 17, 1976
772	Foreign Economic Policy Briefing ¹⁰⁹	August 18, 1976
773	Town, Hall, L.A. ¹¹²	August 23, 1976
774	American Legion ¹¹³	August 24, 1976
775	Congressional Quarterly Interview ¹¹⁴	August 24, 1976
776	Iowa Democrat ¹¹⁵	August 24, 1976
777	Iowa State Fair ¹¹⁶	August 25, 1976
778	VEP ¹¹⁷	August 30, 1976
779	AFL-CIO ¹¹⁸	August 31, 1976
780	Carter-Mondale Briefing ¹¹⁹	September 03, 1976
781	Guns and Hunting ¹²⁰	September 03, 1976
782	Volunteers ¹²¹	September 05, 1976
783	Warm Springs ¹²²	September 06, 1976
784	Rural Electrification ¹²³	September 06, 1976
785	Brooklyn College ¹²⁴	September 06, 1976
786	B'nai B'rith ¹²⁵	September 08, 1976
787	News Conference ¹²⁶	September 09, 1976
788	Gardening and Home Food Production ¹²⁰	September 10, 1976

SBA 128
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 Nat Health Urban Pol
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 Cities
 Economy
 Middle East
 New Beginning
 Rel Btw worlds Democ
 ZBB
 Energy
 NEA-FP
 LA 700



6905-8673

NAF

2200
 18
 17600
 2200
 39800
 1

Carter-Mondale On The Issues

PRE-CONVENTION ISSUES

Position Papers

Table of Contents

DOMESTIC

- 1 Announcement Speech
- 2 Cities
- 3 Economy
- 4 Energy
- 5 Law Day
- 6 Martin Luther King Hospital
- 7 National Educational Association Questionnaire
- 8 National Governors' Conference
- 9 National Health Policy
- 11 New Beginning
- 12 Planning a Budget from Zero
- 13 Urban Policy

FOREIGN

- 14 Foreign Policy
- 15 Foreign Relations
- 16 Middle East
- 17 Nuclear Energy and World Order
- 18 Relations Between the World's Democracies

- 50 Abortion
- 51 Africa Questionnaire
- 52 Agriculture
- 53 Vietnam Pardon
- 54 Arts
- 55 B-1 Bomber
- 56 Bureaucracy and Government Inefficiency
- 57 Busing
- 58 CIA
- 59 Civil Rights
- 60 Martin Luther King Unveiling
- 61 Andrew Young Telegram
- 62 Consumer Affairs
- 63 Crime
- 64 Cyprus
- 65 Dairy Farming
- 66 Death Penalty
- 67 Deregulation of Natural Gas
- 68 Divestiture, Oil Company
- 69 Education
- 70 Environment: "Guest Opinion"
- 71 Ethics
- 72 Federal Judicial Reform

- 73 Government Growth and Budgeting
- 74 Gun Control
- 75 Highway Trust Funds
- 76 Housing
- 77 Labor
- 78 Radio Free Europe and Radio Liberty
- 79 Railroad Reorganization
- 80 Revenue Sharing
- 81 Scientific Community
- 82 Senate Bill 1
- 83 Social Security
- 84 Soviet Jewry
- 85 Tax Reform
- 86 US, UN and the Search for World Order
- 87 Welfare Program
- 88 Women's Rights
- 89 Committee of 51.3%
- 90 Women Today
- 91 Cable TV
- 92 American Indians
- 93 Soviet Human Rights
- 94 OSHA

INDEX NO. 1 - NO. 94

(INDEX OF PRE-CONVENTION POSITION PAPERS)

- 100 Defense
- 101 Economic
- 102 Foreign Policy
- 107 Education and Domestic Policies
- 108 Energy
- 109 Foreign Economic Policy

ISSUES OUTLINE

DOMESTIC

Agriculture	1
Economy	3
Education	7
Elderly, The	9
Energy	11
Environmental Quality	15
Health	13
Labor	21
Urban Policy	23
Women's Rights	27

FOREIGN POLICY

American Moral Leadership	29
Formation and Implementation of Policy	31
A Just and Stable World Order	32
Partnership Between North America, Western Europe and Japan	35
East West Relations	39
The Middle East	42
Strengthening International Institutions	44
Republican Foreign Policy Record	45

ADDITIONAL START 50

DOMESTIC

- ✓ 1. Announcement — 40437 12/12/76
- ✓ 2. Cities — 40465 4/1/76
- ✓ 3. Economy — 40435 4/22/76
- ✓ 4. Energy — 40465
- ✓ 5. ~~GOVERNORS CONFERENCE~~ — 40466 5/4/76
- ✓ 6. Mayors Conference — 40440 6/29/76
- ✓ 7. Martin Luther King Hospital 40444 6/1/76
- ✓ 8. National Wildlife Federation 40467 3/15/76
- ✓ 9. Platform, "A New Beginning" — 40442 6/12/76
- ✓ 10. ~~Special Dem.~~ — 40436 6/74
- ✓ 11. Student National Medical Ass. 40439 4/16/76
- ✓ 12. Zero Base Budgeting — 40436 6/74

✓ National Education Assn
Questionnaire

FOREIGN

- ✓ 20. Chicago Council on Foreign Rel. ⁴⁰⁴³⁸ 3/15/76
- ✓ 21. Middle East — 40437 6/6/76
- ✓ 22. Nuclear Energy and World Order ⁴⁰⁴⁴³ 5/13/76
- ✓ 23. Role: Between the World's Dem. ← 6/23/76
- ✓ 24. Trilateral ~~701310~~ — 40468

✓ Candidates Questionnaire on
Education — 40483

✓ Environment - Guest Opinion

DOMESTIC

- ✓ 80. Agriculture
- ✓ 21. Amnesty
- ✓ 22. Arts
- ✓ 23. B-1 Bomber
- ✓ 24. Bureaucracy and Government Inefficiency
- ✓ 25. CIA ^{BUSING}
- ✓ 26. Civil Rights:
- ✓ 27. Andrew Young Telegram
- ✓ 28. N.L. King Unveiling
- ✓ 29. Consumer Affairs
- ✓ 30. Crime
- ✓ 31. Dairy Farming
- ✓ 32. Death Penalty
- ✓ 33. Deregulation, ~~and~~ Natural Gas
- ✓ 34. Divestiture, Oil Company
- ✓ 35. Education: ~~NEW~~ Questionnaire
- ✓ 36. ~~Environment~~ "Guest Opinion" Education
- ✓ 37. ~~Health~~ Ethics
- ✓ 38. Federal Judicial Reform
- ✓ 39. Government Growth and Budgeting
- ✓ 40. Handgun Registration
- ✓ 41. Highway Trust Funds
- ✓ 42. Housing
- ✓ 43. Labor
- ✓ 44. Nuclear Power
- ✓ 45. Railroad Reorganization, Revenue Sharing
- ✓ 46. Scientific Community
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- ✓ 52. Women Today
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The three year rolling budget technique will permit businessmen and public officials to do a much better job in laying out their own plans, relying less on the need for more elaborate proposals of comprehensive planning. Moreover, as we did while I was Governor of Georgia, we should predict the costs of programs over a long period of time so that proper long-term budgeting can be done. Also, we should attempt to implement new approaches to government budgeting, such as zero-base budgeting, which insure that there is quality control over government programs and that these programs accomplish their intended end.

5. Better Government Planning and Management

I am a firm advocate of the private enterprise system. I am a businessman myself. I oppose the type of rigid, bureaucratic centralized planning characteristics of communist countries.

But better general economic planning by government is essential to insure a stable, sensible, fair, humane economic policy, without the roller-coaster dips and curves we have faced in the last eight years. Government must plan ahead just like any business. Planning is widely practiced in the private sector of the American economy.

I favor coordinated government planning to attack problems of structural unemployment, inflation, environmental deterioration, exaggeration of economic inequalities, natural resource limitations, and obstructions to the operation of the free market system.

I believe that this type of planning can be carried out without the creation of a new bureaucracy, but rather through well defined extensions of existing bodies and techniques. I propose that the role of the present Council of Economic Advisors, established under the Full Employment Act of 1946, be expanded to include this type of coordinated planning and to deal with long range problems of individual sectors fitted into an overall economic plan for the economy as a whole, as well as to deal with considerations of supply, distribution, and performance in individual industries.

Many of the economic shocks of the past eight years have come on the supply side of the economy. It is imperative that we study ways to anticipate problems rather than await their arrival and once again react with ill-conceived solutions in a crisis environment. Such detailed studies will be an important new task for the Council of Economic Advisors.

We have no discernible economic goals. Goals must be established and clearly enunciated, so that our programs can be developed within a planned, orderly context.

The techniques I have outlined can and will be carried out within the framework of our present private enterprise system, free market institutions and administrative structures.

D. CONCLUSION

We live in an interdependent world. Problems of inflation, unemployment, scarcity of resources, and economic stabilization cannot be accomplished without a coordinated effort with the rest of the world. We will cooperate with our allies and trading partners, and others to develop long-term solutions to our common problems.

Beware of the person who promises economic wonders of high prosperity, with no problems of inflation, unemployment, or maldistribution of income. This country faces serious economic problems, but they can be dealt with in an honest, sensible way if we set our sights on a steady path towards full employment, wary of inflationary pressures, and geared towards meeting national needs. Exhortation and gimmickry are not going to be very helpful in meeting the economic challenges, but good, sensible policies are. Straightforward, uncomplicated programs aiming at expanding production, getting all segments of the unemployed back to work, insuring the smooth working of our private enterprise system, and introducing reforms in the spirit of more economic equity are the kinds of policies this country needs.

It will be my responsibility as President to insure that this nation has a coherent, coordinated, short and long term economic policy, geared to achieve full employment, low rates of inflation, and cyclically balanced budgets. To these I am committed. These goals will be achieved.

JIMMY CARTER'S ECONOMIC TASK FORCE

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Jimmy Carter Presidential Campaign

The Economy

AN ECONOMIC POSITION PAPER FOR NOW AND TOMORROW

Released April 22, 1976

A. CURRENT ECONOMIC REALITIES

Under two Republican Administrations we have been faced with the twin evils of intolerably high unemployment and double-digit inflation. We have experienced the worst recession since the 1930's, and the second recession since 1968. Federal deficits reached unheard of peacetime levels.

For eight years we have seen strict wage and price controls suddenly imposed and just as suddenly lifted. We have witnessed two devaluations of our currency. We have had to live with the consequences of the disastrous 1972 grain giveaway to the Soviet Union. We have watched our petroleum prices increase four and five fold. We have seen overly restrictive monetary policies and high interest rates compound our recession and greatly restrict our construction and homebuilding industry.

While inflation has declined from its previous levels, it still remains unacceptably high. It must not be ignored, for it is a critical problem facing the American people.

The major economic problem, however, is unacceptably high unemployment.

The average unemployment rate in 1975 was 8.5 percent. In no other postwar year has it averaged as much as 7 percent. Today, unemployment nationally is 7.5 percent — above the annual unemployment rate of any year since the Great Depression, 60 percent higher than 1972 and over 70 percent higher than in 1973. And yet this figure is itself a gross understatement of the true unemployment problem affecting our country. According to the United States Department of Labor, central city unemployment for 1975 was 9.6 percent. In some major cities unemployment has recently run as high as 17 percent. In 1975, every fourth black worker was unemployed and the majority of them were ineligible for unemployment compensation. Teenage black unemployment in some areas approaches the stagger-

ing figure of 40 percent. Unemployment among construction workers is over 20 percent.

Even these figures are deceptive for they do not include the hundreds of thousands of people who have been left out of the labor market due to their frustrating inability to find a job.

These are not simply figures. They represent an incalculable cost both to the unemployed and the nation. They represent the crushed dreams of millions of Americans ready and willing to work. All Americans should be free to have a decent job.

Unemployment not only affects the unemployed, it affects all Americans.

It has been estimated by the Joint Economic Committee of Congress that each one percent of excess unemployment adds at least \$4 to \$5 billion in direct costs for unemployment compensation, food stamps and welfare.

The federal government is currently spending between \$17 and \$20 billion for unemployment compensation and an additional \$2 to \$3 billion on food stamps due to unemployment. The present rate of unemployment compensation due to the recession is now more than four times the cost of two years ago.

High levels of unemployment mean increased crime and violence, lost output, a lower level of productivity, and less investment in new capital.

B. GOALS FOR THE PRESENT AND FUTURE

1. We must develop a *sensible, steady, fair, humane, well-coordinated* national economic policy.

My economic policy will be based on the true complexities of the present economic picture and the time required for any government policy to work its will. It will

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A copy of our report is filed with the Federal Election Commission and is available for purchase from the Federal Election Commission, Washington, D.C.

avoid the shocks and surprises, the on-again, off-again programs and rapid policy changes which have characterized the last 8 years. It must be geared to alleviating inequities in our economic system and avoiding the harsh and arbitrary actions which paralyze those in our society least able to help themselves.

2. We must give *highest priority to achieving a steady reduction of unemployment and achieving full employment* — a job for everyone who wishes one — as rapidly as possible, *while reducing inflation*.

3. We must insure a *better coordination between fiscal and monetary policy* and insure a closer working relationship between the Executive Branch and the Federal Reserve Board.

4. Given the present state of the economy, we must pursue an expansionary fiscal and monetary program in the near future, with some budget deficits if necessary, to reduce unemployment more rapidly. But with a progressively managed economy we can attain a *balanced budget within the context of full employment* by 1979, prior to the end of the first term of my Administration. A balanced budget can be achieved without reducing social expenditures, through the increased revenues which will be realized by higher incomes in a fully employed economy. Under my administration, economic growth will generate additional revenues, avoiding the need for recession-related expenditures, and insuring both budget stability and an adequate level of public spending. *I favor balanced budgets over the business cycle*.

5. We need *better economic coordination and planning* through an expanded role for the Council of Economic Advisors, to aid government, business, and industry in making intelligent decisions.

C. A NATIONAL ECONOMIC POLICY

1. Rapid Reduction in Unemployment

I am committed to a dramatic reduction in unemployment, without reviving double-digit inflation, through the following means:

(a) We must have an expansionary fiscal and monetary policy for the coming fiscal year to stimulate demand and production. This should not mean spending simply for the sake of spending without specific aims and goals, but policy aimed at curbing both cyclical and structural unemployment, creating useful jobs, and solving national needs.

Such an expansionary policy can reduce unemployment without reigniting inflation, because our economy is presently performing so far under capacity.

(b) *Specific stimulation should be given to private industry to hire the unemployed* through — an increased commitment by the federal government to fund the cost of on-the-job training by business.

— encouragement by the federal government to employers to retain workers during cyclical downturns including reforming the unemployment compensation tax paid by employers.

— public programs to train people for work in private sector jobs.

— incentives specifically geared to encourage employment, including incentives to employers who employ young persons and persons with lengthy records of unemployment, and to those employers who provide flexible hours of employment and flexible jobs, to aid access by women to the market place.

(c) To *supplement our effort* to have private industry play a greater role, the *federal government* has an obligation to provide *funds for useful and productive public employment* of those whom private business cannot or will not hire. Therefore we should:

— create meaningful public jobs in the cities and neighborhoods of the unemployed adjusted to solving our national needs in construction, repair, maintenance, and rehabilitation of facilities such as railroad roadbeds, housing, and the environment.

— improve manpower training and vocational education programs to increase the employability of the hard-core unemployed.

— provide 800,000 summer youth jobs.

— pass an accelerated public works program targeted to areas of specific national needs.

— double the CETA (Comprehensive Educational Training Act) program from 300,000 to 600,000 jobs, and provide counter-cyclical aid to cities with high unemployment.

— develop more efficient employment services to provide better job counseling and to match openings to individuals, and consider establishment of special Youth Employment Services especially geared to finding jobs for our young people.

2. Curbing Inflation

There are far more humane and economically sound solutions to curbing inflation than enforced recession, unemployment, monetary restrictions and high interest rates. Much of the inflation we have experienced was not caused by excessive demand but rather by dollar devaluations, external factors such as the increasing oil prices, and by world-wide increases in food and basic material prices. Furthermore, high interest costs, and the final dismantling of the controls program in 1974 contributed to high inflation rates.

A constant effort to battle inflation must accompany our drive for full employment. This requires measures to:

— increase the productive capabilities of our economy, with increased attention to the *supply side* of our economy, now virtually ignored.

— insure a steady flow of jobs and output.

— increase productivity so that growth does not become overly inflationary.

— insure a better relationship between the availability of goods and the demand for them. In the agricultural area, the federal government should assume the primary responsibility for establishing reserves of key foodstuffs in the United States.

— reform those governmental regulations, such as the rule prohibiting a truck from carrying goods on its return haul, which unnecessarily add to prices.

— strictly enforce anti-trust and consumer protection legislation and increase free-market competition.

— adopt a monetary policy which encourages lower interest rates and the availability of investment capital at reasonable costs.

— effectively monitor excessive price and wage increases in specific sectors of the economy.

While I oppose across-the-board permanent wage and price controls, I favor standby controls which the President can apply selectively. I do *not* presently see the need for the use of such standby authority.

3. Better Coordination Between Fiscal and Monetary Policy

Fiscal policy covers generally the taxing and spending decisions of the federal government. Fiscal policy formulation is centered in the federal government in the Congress, the Congressional Budget Office, the Office of Management and Budget, the Department of the Treasury, and the Presidency. Monetary policy on the other hand, concerns decisions having to do with money supply, interest rates, and credit market conditions, with policy formulation centered in the Federal Reserve System, and to a lesser extent, the Federal Home Loan Bank Board, the Federal Deposit Insurance Corporation, the Comptroller of the Currency, and the Congress.

We cannot expect to achieve balanced growth through stable, sensible, and fair economic policies if fiscal and monetary policy are not better coordinated.

I propose the following steps:

— While the Federal Reserve Board should maintain its independence from the Executive Branch, it is important that throughout a President's term he have a Chairman of the Federal Reserve whose economic views are compatible with his own. Currently the Chairman is appointed for a four year term but not necessarily coterminous with the President's term. To insure greater compatibility between the President and the Federal Reserve Chairman, I propose that, *subject to Senate confirmation, the President be given the power to appoint his own Chairman of the Federal Reserve who would serve a term coterminous with the President's*.

— To insure better planning both by government and private industry, the Federal Reserve Board through its Open Market Committee should be held responsible for stating its objectives more clearly and publicly.

— The Federal Reserve Board should be required to submit to Congress and the public a credit market report on past monetary conditions, together with a short term and a year's outlook. This report, included as part of the Economic Report of the President to Congress, should be a definitive annual statement about monetary affairs. It should be the joint responsibility of the Secretary of the Treasury, the Director of the Office of Management and Budget, and the Chairman of the Federal Reserve Board to show in their consolidated report that their policies are mutually consistent and, if not, to demonstrate why they are not consistent.

4. More Effective Budgeting

The budget of the federal government should serve as an instrument of both economic and general governmental policy. It is a statement of the influences of governmental expenditures on the allocation of resources, an instrument for carrying out economic stabilization policy, and a demonstration of our nation's priorities. It should serve as a guide to and a means of encouraging efficient and economical functioning of government.

For the current fiscal year, an expansionary fiscal and monetary policy is necessary. Social needs and the need for economic stabilization may require from time to time unbalancing of the budget. But, we should strive toward budget balance, *within an environment of full employment*, over the long term. The surplus years should balance the deficits. *I therefore call for balanced budgets over the business cycle*. This can be achieved by 1979. At the present time, there is a clear need for stimulus in order to return the economy to full employment.

A vigorous employment policy will enlarge the revenue base and will likewise reduce recession-related expenditures and will therefore do much to reduce the present deficit. My commitment is to achieve and maintain a high level of real growth in the economy, which will permit us to have a balanced budget without reductions in important social programs and within the context of full employment.

↳ *Budget planning* within the federal government is presently on a yearly basis. This *does not allow sufficient long-range planning*. Therefore, we should budget on a three year cycle, rolling forward three years at a time when the budget is prepared each year. The first year ahead in a three year cycle should be the usual budget, the next two would be only first approximations, in an initial attempt to smooth out the budgeting process. The budget for the two latter years will normally be revised in the next year when a new third year is added for an initial approximation. The long range budgeting practice will roll forward from year to year.

PRE-CONVENTION ISSUES

TABLE OF CONTENTS

1	Announcement	63	Crime
2	Cities	64	Cyprus
3	Economy	65	Dairy Farming
4	Energy	66	Death Penalty
5	Law Day	67	Deregulation of Natural Gas
6	Martin Luther King Hospital	68	Divestiture, Oil Company
7	Nat'l Educational Assoc. Questionnaire	69	Education
8	National Governors' Conference	70	Environment: "Guest Opinion"
9	National Health	71	Ethics
10	National Wildlife Federation	72	Federal Judicial Reform
11	Platform Paper "New Beginning"	73	Government Growth and Budgeting
12	Planning a Budget from Zero	74	Gun Control
13	Urban Policy	75	Highway Trust Funds
14	Foreign Policy	76	Housing
15	Foreign Relations	77	Labor
16	Middle East	78	Radio Free Europe and Radio Liberty
17	Nuclear Energy and World Order	79	Railroad Reorganization
18	Relations Between the World's Democracies	80	Revenue Sharing
	* * * *	81	Scientific Community
50	Abortion	82	Senate Bill 1
51	Africa Questionnaire	83	Social Security
52	Agriculture	84	Soviet Jewry
53	Vietnam Pardon	85	Tax Reform
54	Arts	86	US, UN and the Search for World Order
55	B-1 Bomber	87	Welfare Program
56	Bureaucracy and Government Inefficiency	88	Women's Rights
57	Busing	89	Committee of 51.3%
58	CIA	90	Women Today
59	Civil Rights	91	Cable TV
60	Martin Luther King Unveiling	92	American Indians
61	Andrew Young Telegram	93	Soviet Human Rights
62	Consumer Affairs	94	OSHA

POST CONVENTION ISSUES

99	Acceptance	114	Congressional Quarterly Interview
100	Defense Briefing	115	Iowa Democrat
101	Economic Briefing	116	Iowa State Fair
102	Foreign Policy Briefing	117	VEP
103	Manchester Rally	118	AFL-CIO
104	New Hampshire "Family"	119	Carter-Mondale Briefing
105	Public Citizen Forum	120	Gardening & Home Food Production
106	American Bar Association	121	Volunteers
107	Education & Domestic Briefing	122	Warm Springs
108	Energy Briefing	123	Rural Electrification
109	Foreign Economic Policy Briefing	124	Brooklyn College
110	Libraries	125	B'nai B'rith
111	Jefferson-Jackson Day Dinner	126	News Conference
112	Town Hall, L.A.	127	Disabilities
113	American Legion	128	SBA



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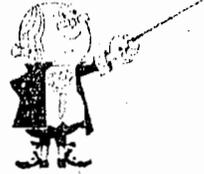
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763	Foreign Policy	July 29, 1976
768	Education and Domestic	August 16, 1976
769	Energy	August 17, 1976
770	Foreign Economic	August 18, 1976

POST-CONVENTION ISSUES

TABLE OF CONTENTS

760	Acceptance	July 15, 1976
761	Libraries	July 19, 1976
762	Defense Briefing	July 27, 1976
763	Economic Briefing	July 28, 1976
764	Foreign Policy Briefing	July 29, 1976
765	Manchester Rally	August 03, 1976
766	New Hampshire "Family"	August 03, 1976
767	Public Citizen Forum	August 09, 1976
768	American Bar Association	August 11, 1976
769	Jefferson-Jackson Day Dinner	August 14, 1976
770	Education and Domestic Briefing	August 16, 1976
771	Energy Briefing	August 17, 1976
772	Foreign Economic Policy Briefing	August 18, 1976
773	Town Hall, L.A.	August 23, 1976
774	American Legion	August 24, 1976
775	Congressional Quarterly Interview	August 24, 1976
776	Iowa Democrat	August 24, 1976
777	Iowa State Fair	August 25, 1976
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779	AFL-CIO	August 31, 1976
780	Carter-Mondale Briefing	September 03, 1976
781	Guns and Hunting	September 03, 1976
782	Volunteers	September 05, 1976
783	Warm Springs	September 06, 1976
784	Rural Electrification	September 06, 1976
785	Brooklyn College	September 06, 1976
786	B'nai B'rith	September 08, 1976
787	News Conference	September 09, 1976
788	Gardening and Home Food Production	September 10, 1976

PRE-CONVENTION ISSUES

TABLE OF CONTENTS

1	Announcement	63	Crime
2	Cities	64	Cyprus
3	Economy	65	Dairy Farming
4	Energy	66	Death Penalty
5	Law Day	67	Deregulation of Natural Gas
6	Martin Luther King Hospital	68	Divestiture, Oil Company
7	Nat'l Educational Assoc. Questionnaire	69	Education
8	National Governors' Conference	70	Environment: "Guest Opinion"
9	National Health	71	Ethics
10	National Wildlife Federation	72	Federal Judicial Reform
11	Platform Paper "New Beginning"	73	Government Growth and Budgeting
12	Planning a Budget from Zero	74	Gun Control
13	Urban Policy	75	Highway Trust Funds
14	Foreign Policy	76	Housing
15	Foreign Relations <i>M.A. Chi</i>	77	Labor
16	Middle East	78	Radio Free Europe and Radio Liberty
17	Nuclear Energy and World Order <i>UN</i>	79	Railroad Reorganization
18	Relations Between the World's Democracies	80	Revenue Sharing
	* * * *	81	Scientific Community
50	Abortion <i>FPASS</i>	82	Senate Bill 1
51	Africa Questionnaire	83	Social Security
52	Agriculture	84	Soviet Jewry
53	Vietnam Pardon	85	Tax Reform
54	Arts	86	US, UN and the Search for World Order
55	B-1 Bomber	87	Welfare Program
56	Bureaucracy and Government Inefficiency	88	Women's Rights
57	Busing	89	Committee of 51.3%
58	CIA	90	Women Today
59	Civil Rights	91	Cable TV
60	Martin Luther King Unveiling	92	American Indians
61	Andrew Young Telegram	93	Soviet Human Rights
62	Consumer Affairs	94	OSHA

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- 60 Martin Luther King Unveiling
- 61 Andrew Young Telegram
- 62 Consumer Affairs
- 63 Crime
- 64 Cyprus
- 65 Dairy Farming
- 66 Death Penalty
- 67 Deregulation of Natural Gas
- 68 Divestiture, Oil Company
- 69 Education
- 70 Environment: Guest Opinion
- 71 Ethics
- 72 Federal Judicial Reform
- 73 Government Growth and Budgeting
- 74 Gun Control
- 75 Highway Trust Funds
- 76 Housing
- 77 Labor
- 78 Radio Free Europe and Radio Liberty
- 79 Railroad Reorganization
- 80 Revenue Sharing
- 81 Scientific Community
- 82 Senate Bill 1
- 83 Social Security
- 84 Soviet Jewry - 0 -
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