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ID 793589

THE WHITE HOUSE

WASHINGTON

DATE: 04 SEP 79

FOR ACTION: FRAN VOORDE

PHIL WISE

INFO ONLY: HUGH CARTER

SUBJECT: MILLER MEMO RE MEETING WITH THE U.S. INDUSTRIAL PAYROLL SAVINGS COMMITTEE

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+ RESPONSE DUE TO RICK HUTCHESON STAFF SECRETARY (456-7052) +
+ BY: 1200 PM THURSDAY 06 SEP 79 +
+++++

ACTION REQUESTED: YOUR COMMENTS

STAFF RESPONSE: () I CONCUR. () NO COMMENT. () HOLD.

PLEASE NOTE OTHER COMMENTS BELOW:

*I guess we'll have to do it
I see no way out
Phil*



THE SECRETARY OF THE TREASURY
WASHINGTON 20220

ACTION

August 30, 1979

MEMORANDUM FOR THE PRESIDENT

Subject: Meeting with the U.S. Industrial Payroll Savings
Committee -- December 12

On December 12, the U.S. Industrial Payroll Savings Committee, a group of the nation's top business leaders, will be meeting with me in Washington to acknowledge the outstanding contributions of the 1979 Committee and to launch the 1980 campaign. A personal visit by you with the Committee at any time between 11:45 a.m. and 4:00 p.m. either at the Diplomatic Room of the Department of State or at the White House would provide a big boost to the 1980 Savings Bonds campaign and emphasize the importance of savings on the war against inflation.

The 1980 Savings Bonds campaign will begin our first year with the new Series EE and HH Bonds. Savings Bonds are the most stable segment of the privately-held portion of the national debt. A high level of sales of new Series EE and HH Bonds will make a significant contribution to sound debt management.

Harold Haynes, Chairman of Standard Oil of California, headed our successful 1979 Committee and E. Robert Kinney, Chairman of General Mills, will head the Committee during 1980. The Committee is composed of senior business leaders who have demonstrated year after year their outstanding ability to promote the sale of Savings Bonds through their volunteer service to the nation. Presidents Kennedy, Johnson and Ford all have met with the Committee to emphasize their support of the Bond program and to acknowledge the important contributions of these business leaders.

G. William Miller

Approve: _____

Disapprove: _____

Attachment