[7/29/80-Not Submitted-DF]

Folder Citation: Collection: Office of Staff Secretary; Series: Presidential Files; Folder: [7/29/80-Not Submitted-DF]; Container 170

To See Complete Finding Aid:
http://www.jimmycarterlibrary.gov/library/findingaids/Staff_Secretary.pdf
THE WHITE HOUSE
WASHINGTON

August 1, 1980

MEMORANDUM FOR THE PRESIDENT

FROM: ANNE WEXLER
AL MCDONALD

SUBJECT: INFLATION ACTIVITIES --- WEEK OF JULY 28, 1980

Attached for your information are this week's summary of activities and Inflation Report.
SUMMARY OF ANTI-INFLATION ACTIVITIES
Week of July 28, 1980

Congress

Appropriations Bills - The Congress continued work on appropriations bills this week. The House has now passed eight of 13 appropriations bills before it.

Energy

SRC II - The President and representatives of Japan and West Germany signed an agreement to fund the second synthetic refining of coal demonstration plant. The plant will be the largest plant producing liquid fuel from high sulfur coal with U.S. technology.

Outreach

Briefings - Anti-inflation actions were included in nine White House briefings, covering approximately 750 people, three with Presidential involvement.

Continuing Actions

Compliance Actions - The Council on Wage and Price Stability announced that Grain Milled Products, a unit of Con Agra Corporation, has agreed to take corrective action to make up for the extent that its prices exceeded the first year standards. Con Agra is a food processor located in Omaha, Nebraska.

3rd Year Wage/Price Standards - The period for comment on the 3rd year standards closed on Friday, August 1. COWPS staff will review the some 40 comments received and revise the standards for publication as interim final rules in early September.

Economic Indicators

The index of leading economic indicators rose for the first time in a year. Statistics released Friday showed an increase in employment of 460,000 and an increase in the labor force of 660,000, for an unemployment rate of 7.8 percent. Figures issued earlier in the week revealed exports at record levels and oil imports down some 25 percent over the same period last year. These encouraging economic indicators show a moderation in the effects of the recession and the prospects for economic growth.

Some key interest rates have increased this week, with further action evident by the Federal Reserve to keep money supply growth within moderate levels.
Leaders from Japan and the Federal Republic of Germany today joined the President in signing an agreement to launch the first internationally sponsored commercial advanced synthetic liquid fuels plant. The plant will produce the equivalent of 20,000 barrels of oil in alternate fuels daily.

When completed in 1984, it will turn 6,000 tons of high-sulfur bituminous coal—which is found in the eastern and mid-western U.S.—into liquid fuel suitable for use in manufacturing gasoline, home-heating oil, and boiler fuel.

Speaking at the White House signing ceremony, President Carter said the three-nation agreement is “an indication of concrete movement that will put into action the commitments made by industrialized consuming nations last year at the Tokyo Summit and more recently, this year’s Venice Economic Summit.”

At both meetings, world leaders agreed to increase use of coal in order to reduce their dependence on foreign oil.

The President has set a goal of cutting U.S. oil imports from an estimated 13 million barrels a day by 1990 to under 5 million barrels a day through the development of synthetic fuels and alternate energy sources, more energy conservation, and increased domestic oil and natural gas production.

The President said the project, which will cost more than $1 billion, is expected to create 3,500 construction jobs and employ 500 persons in the Morgantown, West Virginia, area when it is finished.

Germany and Japan each will share 25% of the project’s costs. Gulf Oil Corporation will join with the German industrial firms of Ruhrkohle AG and Veba and a group of Japanese companies represented initially by Mitsui in providing up to $100 million. The U.S. Department of Energy will fund the remaining costs for the project and supporting research.

Pending completion of ongoing environmental studies, plant construction is scheduled to begin next spring. The plant will use a variation of the Solvent Refined Coal Process, one of the most advanced techniques in a new generation of synthetic-fuel technologies being developed by the Energy Department.

A parallel effort to build a similar-sized plant in Kentucky to use a second variation of the process also is underway with funding from the Energy Department, the Commonwealth of Kentucky, and the International Coal Refining Company.

**Holding the Line on Inflation...**

Another 60 companies have agreed to participate in the first phase of President Carter’s energy conservation initiative to cut energy waste in the nation. That phase aims to reduce transportation energy use.

The additional firms bring to more than 240 the number of organizations which have agreed to meet the initial phase’s goals: to get at least 20% of employees to rideshare or use public transit and to inform employees, customers, and the general public about efficient driving techniques, proper route planning, and proper automobile maintenance.

Last week, the President announced the initiative’s second phase to reduce energy use in the home and on the farm.

Circle K Corporation, a gasoline and grocery retailer based in Phoenix, has been found out of compliance with the voluntary price standards.

The Council on Wage and Price Stability said the firm exceeded the allowable percentage gross margin during the first year of the anti-inflation pay and price standards program.

---

**Volume of Total Petroleum Imports, 1949-1980**

Imports in millions of barrels per day

*millions of barrels per day on the DOE net trade basis

As this chart shows, the U.S. recently has begun to reduce its reliance on foreign oil. High payments for oil imports are a major reason for the inflation rate. Domestic supply problems in energy began to appear in the early 1970s. As a result, oil imports rose to 6 million barrels a day in 1973, declined slightly during the 1973-1975 recession, and then climbed in 1977 to more than 8 million barrels per day. This year, oil imports may fall to the level of a little more than 7 million barrels a day.

During the first 199 days of 1980, net imports of crude and petroleum products were 14.7% lower than they were during the same period last year. For the four weeks ending July 18, net imports of crude and products were down 25% from last year, standing at 5.6 million barrels a day compared to 7.5 million barrels a day during the same 1979 period.
Members of President's Council Will Encourage Additional Energy Conservation by Americans

Some 70 persons have agreed to serve as members of the President's Council for Energy Efficiency. As members, these well-known Americans through their public activities will encourage other citizens to conserve energy.

The Council is one part of President Carter's National Energy Conservation Program, which is designed to get America by, cut energy waste and help the nation reduce its dependence on foreign oil.

Last week, the President announced the Program's second phase which aims at conserving energy used in the home and on the farm. The President hopes to get at least 25% of Americans to use additional energy-conservation measures at home. He also wants farmers to intensify their conservation efforts to save an additional 5% of energy used on the farm.

The President's Council, announced last April, urged Americans to reduce transportation energy use by ridesharing, using public transit, and driving more efficiently.

The President's Council for Energy Efficiency includes:

- Ansel Adams, photographer
- Edward Avila, executive director, National Association of Elected Officials
- Jose Bahamonde, television producer
- Bobby Bonds, baseball player
- William Becht, chairman of the board, Delta Airlines
- Sonja Borch, humorist and author
- David Burwell, assistant director of public works, National Wildlife Federation
- William Clinton, governor of Arkansas
- Sam Church, Jr., president, United Mine Workers
- Robert Columbuz, vice president, Champion International Corporation
- James Craig, Olympic gold medalist
- James Creal, president, American Automobile Association
- Andrac Crouch, gospel singer
- Pam Dier, actress
- James Porter Deen, chairman of the national internal affairs committee, The American Legion
- Charles DiBona, president, American Petroleum Institute
- Kirk Douglas, actor
- Erik Estrada, actor
- William Farish, president, National Association of Stock Car Auto Racing, Inc.
- Donald Friske, chairman, Pacific Power and Light Company
- Joseph Garry, governor of Rhode Island
- Jose Gomez, chairman, National Economic Development Association
- Margaret Gover, project director, Americans for Indian Opportunity
- Roosevelt Grier, former football player
- Earl Hines, jazz musician
- Don Ho, entertainer
- C. C. Hope, Jr., president, American Bankers Association
- Maynard Jackson, mayor of Atlanta
- John Johnson, publisher
- Olaf Kaasa, president, American Association of Retired Persons
- Robert Keim, president, The Advertising Council
- Robert Kirby, chairman of the board, Westinghouse Electric Corporation
- Lance Kirkland, president, AFL-CIO
- George Latimer, mayor of St. Paul
- David Levinson, president, Levinson Corporation
- Arthur Levitt, Jr., chairman, American Stock Exchange
- Nancy Lopez, professional golfer
- James Low, president, American Society of Association Executives
- Albert McDermott, Washington, D.C., representative, American Hotel and Motel Association
- Marshall McDonald, chairman of the board, Florida Power and Light Company
- Sanford Moses, president, Mcdonnell Douglas Corporation
- Mary Tyler Moore, actress
- Robert Partridge, general manager, National Rural Electric Cooperative Association
- Linus Pauling, scientist
- Martha Pennino, Fairfax County, Va., supervisor
- Timatha Pierce, president, American Women in Television and Radio
- Mary Elizabeth Powers, senior editor for consumer affairs, Good Housekeeping magazine
- Leonvyne Price, actress
- Dan Rankow, secretary general, Jaycees International
- William Kane Reilly, president, Conservation Foundation
- Burt Reynolds, actor
- Charles McKinley Reynolds, Jr., president, National Bankers Association
- David Rodrick, chairman, United States Steel Corporation
- Charles Royer, mayor of Seattle
- William Rudor, president, Ruder and Finn
- Harvey Runin, Dade County, Fla., commissioner
- Dr. Jonas Salk, scientist
- Neil Simon, playwright
- Stephen Spielberg, director
- Dr. George Szego, president, Intertel Corporation
- Solar Corporation of America
- Cheryl Tiegs, model
- William Tcohey, president, Travel Industry Association
- Alexander Trowbridge, president, National Association of Manufacturers
- Ted Turner, businessman and sportsman
- Jack Valenti, president, Motion Picture Association of America, Inc.
- Sarah Vaught, singer
- Abraham Venable, director of urban affairs, General Motors Corporation
- Edward Venable, director of the energy department, League of Women Voters
- Carl YARBOROUGH, race-car driver
- House on July 23

Economic Indicators Rise 2.5%

The Index of Leading Economic Indicators rose in June by 2.5%—the first increase since June of last year and the largest since June of 1975.

Secretary of Commerce William Klotzick said the Index's rise "reinforces evidence which has been emerging over the past several weeks that the low point of the recession may be reached sooner than many have predicted."

"I am encouraged by signs that the downturn may soon be over, but must caution that output and employment are likely to decline further before growth resumes later this year."

"We are continuing to give careful attention to designing tax policies and other measures which can be instituted next year to foster stronger growth while still permitting further progress against inflation."

Natural Gas Pipeline Opened

President Carter and Canadian Prime Minister Trudeau have moved to begin construction on what eventually will be the world's longest natural-gas pipeline running from Prudhoe Bay in Alaska through British Columbia and Alberta to the United States.

The Canadian government has approved construction of the pipeline's first major segment—which will enable U.S. consumers to begin receiving additional natural gas from Canada by 1981 equivalent to 200,000 barrels of crude oil a day.

"The United States...stands ready to take appropriate additional steps necessary for completion of the Alaska Natural Gas Transportation System," the President said in a letter to the Prime Minister earlier this month.

"The United States' energy requirements and the current unacceptable level of dependence on oil imports require that the project be completed without delay."

Eventually, the entire system—which President Carter approved in 1977—will bring about 2.4 billion cubic feet of Alaskan natural gas to U.S. consumers daily beginning in 1983. This natural gas will replace more than 400,000 barrels of foreign oil daily.

The 4,800-mile natural-gas pipeline is an important part of the President's program for national energy security. The 26 trillion cubic feet of natural gas from Alaska's North Slope represent 10% of the nation's reserves.
THE WHITE HOUSE
WASHINGTON

August 1, 1980

MEMORANDUM FOR THE PRESIDENT

FROM: ANNE WEXLER
AL MCDONALD

SUBJECT: INFLATION ACTIVITIES --- WEEK OF JULY 28, 1980

Attached for your information are this week's summary of activities and Inflation Report.
THE WHITE HOUSE
WASHINGTON
29 Jul 80

Fran Voorde

Please respond to the Secretary re his request for a meeting with the President and the U.S. Industrial Payroll Savings Committee.

Thanks.

Rick Hutcheson's office
DATE: 25 JUL 80
FOR ACTION: FRAN VOORDE  PHIL WISE

INFO ONLY:

SUBJECT: MILLER MEMO RE REQUEST THAT YOU MEET WITH THE U.S. INDUSTRIAL PAYROLL SAVINGS COMMITTEE

RESPONSE DUE TO RICK HUTCHESON STAFF SECRETARY (456-7052) +
BY: 1200 PM MONDAY 28 JUL 80 +

ACTION REQUESTED: YOUR COMMENTS

STAFF RESPONSE: ( ) I CONCUR. ( ) NO COMMENT. ( ) HOLD.

PLEASE NOTE OTHER COMMENTS BELOW:

Will look at all 2 week drill —
Fran
not submitted
to be subsumed
in next weekly reports

3838
Ask Tran to respond to Miller.
DATE: 25 JUL 80
FOR ACTION: FRAN VOORDE

INFO ONLY:

SUBJECT: MILLER MEMO RE REQUEST THAT YOU MEET WITH THE U.S. INDUSTRIAL PAYROLL SAVINGS COMMITTEE

RESPONSE DUE TO RICK HUTCHESON STAFF SECRETARY (455-7052)
BY: 1200 PM MONDAY 28 JUL 80

ACTION REQUESTED: YOUR COMMENTS

STAFF RESPONSE: ( ) I CONCUR. ( ) NO COMMENT. ( ) HOLD.

PLEASE NOTE OTHER COMMENTS BELOW:

Oct 15 is being held for possible dinner fundras for lunch & dinner outside Washington

President

Phil Wise
MEMORANDUM FOR THE PRESIDENT

Subject: Request that you meet with the U.S. Industrial Payroll Savings Committee -- October 15, 1980

The annual meeting of the U.S. Industrial Payroll Savings Committee will be held on October 15, 1980, to honor National Chairman E. Robert Kinney and the 1980 Committee for their outstanding work over the past year, as well as to launch 1981 National Chairman James G. Affleck and his Committee on the 1981 campaign.

A short meeting between you and the Committee (100-125 attending members) during or after the annual meeting program would give much deserved recognition to the invaluable volunteer work done by this group of business leaders. (The attached 1980 promotional brochure indicates the Committee membership.) The volatile economic conditions of the past year have made it increasingly difficult to recruit top business leaders for the Committee. A demonstration of your strong support for the savings bonds program would contribute a great deal to our continuing recruitment efforts.

Presidents Kennedy, Johnson, and Ford have met with the Committee, but prior obligations have prevented you from meeting with this group during the last three years.

The annual meeting will be held at the State Department from 11:45 a.m. until approximately 3:00 p.m. I recommend that you meet with the group at the White House at 4:00 p.m. If it is more convenient to your schedule, we would be happy to meet with you at the State Department or at the White House any time between 11:45 a.m. and 4:30 p.m.

G. William Miller

Approve ___________ Disapprove ___________

Attachment

Pete Rose - '80 Savings Bond Camp, April 7, 1980

Muhammad Ali - April 10, 1979
DATE: 25 JUL 80
FOR ACTION: FRAN VOORDE PHIL WISE

INFO ONLY:

SUBJECT: MILLER MEMO RE REQUEST THAT YOU MEET WITH THE U.S. INDUSTRIAL PAYROLL SAVINGS COMMITTEE

RESPONSE DUE TO RICK HUTCHESON STAFF SECRETARY (455-7052) BY: 1200 PM MONDAY 28 JUL 80

ACTION REQUESTED: YOUR COMMENTS
STAFF RESPONSE: ( ) I CONCUR. ( ) NO COMMENT. ( ) HOLD.

PLEASE NOTE OTHER COMMENTS BELOW:

Oct 15 is being held for possible donor fundraising for lunch & dinner outside Washington.  
Phil War
DATE: 25 JUL 80

FOR ACTION: FRAN VOORDE PHIL WISE

INFO ONLY:

SUBJECT: MILLER MEMO RE REQUEST THAT YOU MEET WITH THE U.S. INDUSTRIAL PAYROLL SAVINGS COMMITTEE

RESPONSE DUE TO RICK HUTCHESON STAFF SECRETARY (455-7052)
BY: 1200 PM MONDAY 23 JUL 80

ACTION REQUESTED: YOUR COMMENTS

STAFF RESPONSE: ( ) I CONCUR. ( ) NO COMMENT. ( ) HOLD.

PLEASE NOTE OTHER COMMENTS BELOW:
<table>
<thead>
<tr>
<th>ACTION FYI</th>
<th>FOR STAFFING</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>FOR INFORMATION</td>
</tr>
<tr>
<td></td>
<td>FROM PRESIDENT'S OUTBOX</td>
</tr>
<tr>
<td></td>
<td>LOG IN/TO PRESIDENT TODAY</td>
</tr>
<tr>
<td></td>
<td>IMMEDIATE TURNAROUND</td>
</tr>
<tr>
<td></td>
<td>NO DEADLINE</td>
</tr>
<tr>
<td></td>
<td>FOR APPROPRIATE HANDLING</td>
</tr>
<tr>
<td></td>
<td>LAST DAY FOR ACTION</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ADMIN CONFID</th>
</tr>
</thead>
<tbody>
<tr>
<td>CONFIDENTIAL</td>
</tr>
<tr>
<td>SECRET</td>
</tr>
<tr>
<td>EYES ONLY</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>VICE PRESIDENT</th>
<th>MILLER</th>
</tr>
</thead>
<tbody>
<tr>
<td>JORDAN</td>
<td></td>
</tr>
<tr>
<td>CUTLER</td>
<td></td>
</tr>
<tr>
<td>DONOVAN</td>
<td></td>
</tr>
<tr>
<td>EIDENBERG</td>
<td></td>
</tr>
<tr>
<td>EIZENSTAT</td>
<td></td>
</tr>
<tr>
<td>MCDONALD</td>
<td></td>
</tr>
<tr>
<td>MOORE</td>
<td></td>
</tr>
<tr>
<td>POWELL</td>
<td></td>
</tr>
<tr>
<td>WATSON</td>
<td></td>
</tr>
<tr>
<td>WEDDINGTON</td>
<td></td>
</tr>
<tr>
<td>WEXLER</td>
<td></td>
</tr>
<tr>
<td>BRZEZINSKI</td>
<td></td>
</tr>
<tr>
<td>MCINTYRE</td>
<td></td>
</tr>
<tr>
<td>SCHULTZE</td>
<td></td>
</tr>
<tr>
<td>ANDRUS</td>
<td></td>
</tr>
<tr>
<td>ASKEW</td>
<td></td>
</tr>
<tr>
<td>BERGLAND</td>
<td></td>
</tr>
<tr>
<td>BROWN</td>
<td></td>
</tr>
<tr>
<td>CIVILETTI</td>
<td></td>
</tr>
<tr>
<td>DUNCAN</td>
<td></td>
</tr>
<tr>
<td>GOLDSCHMIDT</td>
<td></td>
</tr>
<tr>
<td>HARRIS</td>
<td></td>
</tr>
<tr>
<td>HUFSTEDLER</td>
<td></td>
</tr>
<tr>
<td>LANDRIEU</td>
<td></td>
</tr>
<tr>
<td>MARSHALL</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>MOE</th>
<th>DUNN</th>
<th>HARDEN</th>
<th>HENDERSON</th>
<th>HERTZBERG</th>
<th>HOBSON</th>
<th>HOFFMAN</th>
<th>HUPE</th>
<th>HUSSEY</th>
<th>HULTON</th>
<th>HURT</th>
<th>IRELAND</th>
<th>ISRAEL</th>
<th>IVANOFF</th>
<th>JACOBS</th>
<th>JENSEN</th>
<th>JENSEN</th>
<th>JONES</th>
<th>JONES</th>
<th>JONES</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| KOCH | KOPP | KRAMER | KRAUSS | KRAMER | KRAMER | KRAMER | KRAMER | KRAMER | KRAMER | KRAMER | KRAMER | KRAMER | KRAMER | KRAMER | KRAMER | KRAMER | KRAMER | KRAMER |
|------|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|      |      |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
|      |      |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
|      |      |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
|      |      |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |

<table>
<thead>
<tr>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
<th>LANDS</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>MARSHALL</th>
<th>MATHIAS</th>
<th>MARSHALL</th>
<th>MATHIAS</th>
<th>MARSHALL</th>
<th>MATHIAS</th>
<th>MARSHALL</th>
<th>MATHIAS</th>
<th>MARSHALL</th>
<th>MATHIAS</th>
<th>MARSHALL</th>
<th>MATHIAS</th>
<th>MARSHALL</th>
<th>MATHIAS</th>
<th>MARSHALL</th>
<th>MATHIAS</th>
<th>MARSHALL</th>
<th>MATHIAS</th>
<th>MARSHALL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
MEMORANDUM FOR THE PRESIDENT

Subject: Request that you meet with the U.S. Industrial Payroll Savings Committee -- October 15, 1980

The annual meeting of the U.S. Industrial Payroll Savings Committee will be held on October 15, 1980, to honor National Chairman E. Robert Kinney and the 1980 Committee for their outstanding work over the past year, as well as to launch 1981 National Chairman James G. Affleck and his Committee on the 1981 campaign.

A short meeting between you and the Committee (100-125 attending members) during or after the annual meeting program would give much deserved recognition to the invaluable volunteer work done by this group of business leaders. (The attached 1980 promotional brochure indicates the Committee membership.) The volatile economic conditions of the past year have made it increasingly difficult to recruit top business leaders for the Committee. A demonstration of your strong support for the savings bonds program would contribute a great deal to our continuing recruitment efforts.

Presidents Kennedy, Johnson, and Ford have met with the Committee, but prior obligations have prevented you from meeting with this group during the last three years.

The annual meeting will be held at the State Department from 11:45 a.m. until approximately 3:00 p.m. I recommend that you meet with the group at the White House at 4:00 p.m. If it is more convenient to your schedule, we would be happy to meet with you at the State Department or at the White House any time between 11:45 a.m. and 4:30 p.m.

G. William Miller

Approve Disapprove

Attachment
Lead into a secure future.

Take stock in America
with Series EE, the bond that doubles.