

**[4/18/78-Not Submitted] [CF, O/A 548]**

Folder Citation: Collection: Office of Staff Secretary; Series: Presidential Files; Folder: [4/18/78-Not Submitted] [CF, O/A 548]; Container 71

To See Complete Finding Aid:

[http://www.jimmycarterlibrary.gov/library/findingaids/Staff\\_Secretary.pdf](http://www.jimmycarterlibrary.gov/library/findingaids/Staff_Secretary.pdf)

ID 782033

T H E W H I T E H O U S E

WASHINGTON

DATE: 18 APR 78

FOR ACTION:

INFO ONLY: STU EIZENSTAT

JIM MCINTYRE

SUBJECT: HAROLD WILLIAM LETTER RE E.O. - IMPROVING GOVERNMENT  
REGULATIONS

+++++  
+ RESPONSE DUE TO RICK HUTCHESON STAFF SECRETARY (456-7052) +  
+ BY: +  
+++++

ACTION REQUESTED: FOR YOUR INFORMATION

STAFF RESPONSE: ( ) I CONCUR. ( ) NO COMMENT. ( ) HOLD.

PLEASE NOTE OTHER COMMENTS BELOW:

THE WHITE HOUSE  
WASHINGTON

	FOR STAFFING
/	FOR INFORMATION
	FROM PRESIDENT'S OUTBOX
	LOG IN/TO PRESIDENT TODAY
	IMMEDIATE TURNAROUND

*not to PWS*

ACTION	FYI	
		MONDALE
		COSTANZA
/		EIZENSTAT
		JORDAN
		LIPSHUTZ
		MOORE
		POWELL
		WATSON
/		McINTYRE
		SCHULTZE

	ENROLLED BILL
	AGENCY REPORT
	CAB DECISION
	EXECUTIVE ORDER
	Comments due to Carp/Huron within 48 hours; due to Staff Secretary next day

	ARAGON
	BOURNE
	BRZEZINSKI
	BUTLER
	CARP
	H. CARTER
	CLOUGH
	FALLOWS
	FIRST LADY
	HARDEN
	HUTCHESON
	JAGODA
	GAMMILL

	KRAFT
	LINDER
	MITCHELL
	MOE
	PETERSON
	PETTIGREW
	POSTON
	PRESS
	SCHLESINGER
	SCHNEIDERS
	STRAUSS
	VOORDE
	WARREN

THE WHITE HOUSE  
WASHINGTON

4/18/78

TO:

Rick Hutcheson

For Your Information: \_\_\_\_\_

For Appropriate Handling:  \_\_\_\_\_

RL  
Robert D. Linder



OFFICE OF  
THE CHAIRMAN

# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

APR 12 1978

RJ  
The Honorable Jimmy Carter  
President of the United States  
The White House  
Washington, D. C. 20500

Dear Mr. President:

Thank you for your letter of March 23, 1978, enclosing a copy of the Executive Order "Improving Government Regulations" and suggesting that the independent regulatory commissions "initiate a voluntary effort to achieve similar procedural reforms."

For reasons described in a letter, dated December 22, 1977, from the General Counsel of the Commission to the Associate Director For Management and Regulatory Policy of the Office of Management and Budget, the Commission was concerned that the Order, if applied to the independent agencies, could vitiate the important benefits derived from this agency's independence, interpreted in the light of our experience in administering the federal securities laws. Thus, the Commission is gratified that the Order, as promulgated, acknowledges the unique status of the independent agencies.

Nonetheless, recognizing the value of improvements of the kind incorporated in your Executive Order, the Commission will undertake to examine, in connection with its ongoing efforts towards procedural reform, the utility of the provisions of the Order. Moreover, in accordance with your request, the Commission will report the results of its examination to you and to the Congress by June 30, 1978.

Respectfully yours,

A large, stylized handwritten signature in black ink, appearing to read "Harold M. Williams".

Harold M. Williams  
Chairman