

[9/26/78-Not Submitted] [CF, O/A 548]

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Letter	Armand Hammer to Pres. Carter, w/attachments 9 pp., re:Personal Comments by Staff on attached sheet	9/21/78	C

FILE LOCATION

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THE WHITE HOUSE
WASHINGTON

9/26/78

Fran Voorde

The attached are all forwarded
to you for appropriate handling.

Rick Hutcheson

ID 784762

THE WHITE HOUSE

WASHINGTON

DATE: 22 SEP 78

FOR ACTION: FRAN VOORDE

PHIL WISE

ZBIG BRZEZINSKI

attached

send to Fran

INFO ONLY:

SUBJECT: BLUMENTHAL MEMO RE REQUEST FOR APPOINTMENT WITH IMF
MANAGING DIRECTOR

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+ RESPONSE DUE TO RICK HUTCHESON STAFF SECRETARY (456-7052) +

+ BY: 1200 PM MONDAY 25 SEP 78 +

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ACTION REQUESTED: YOUR COMMENTS

STAFF RESPONSE: () I CONCUR. () NO COMMENT. () HOLD.

PLEASE NOTE OTHER COMMENTS BELOW:

THE WHITE HOUSE
WASHINGTON

28.

September 22, 1978

INFORMATION

MEMORANDUM FOR: THE PRESIDENT
FROM: HENRY OWEN ~~VO~~
SUBJECT: Meeting with IMF Officials

Mike Blumenthal agrees that since you are speaking to the joint IMF-IBRD session, it will not be necessary for you to see de Larosiere, the new head of the IMF, as recommended in the attached memo. Instead, you might say a few words to de Larosiere when you see him at the IMF-IBRD meeting -- congratulating him on his new appointment, and indicating how much we look forward to working with him. You might also take the occasion to say a word to Denis Healey, who is chairman of the Interim Committee -- expressing our appreciation for his close cooperation with the US and saying how much the Vice President is looking forward to seeing him. (They have an appointment.)



THE SECRETARY OF THE TREASURY
WASHINGTON

September 22, 1978

MEMORANDUM FOR THE PRESIDENT

SUBJECT: Request for Appointment with IMF Managing Director

Jacques de Larosiere, the new Managing Director of the IMF, has requested a brief courtesy call on you. I believe such a meeting would be very desirable. De Larosiere is a close friend and confidant of Giscard d'Estaing, has developed a close working relationship with U.S. monetary officials, and was our preferred candidate for the Managing Director position. In his former position as Director of the French Treasury, de Larosiere was the principal French official negotiating the U.S.-French understandings that led to the comprehensive international monetary reform agreements in 1976.

As Managing Director, de Larosiere will have a leading voice in the evolution of the international monetary system, and particularly in the development of the IMF's central role in surveillance over the exchange rate system, a role we have supported strongly. A meeting with de Larosiere would signal your personal interest in and support for the IMF's role in the international monetary system.

If your schedule permits, I recommend that a 15 minute appointment be arranged for later this week or for early next week, during the first couple of days of the IMF/World Bank Annual Meetings.

W. Blumenthal

W. Michael Blumenthal

Approve _____

Disapprove _____