

**[10/2/78-Not Submitted] [CF, O/A 548]**

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ID 785005

THE WHITE HOUSE

WASHINGTON

DF

DATE: 02-OCT 78

FOR ACTION: TIM KRAFT

JIM GAMMILL

INFO ONLY:

SUBJECT: BLUMENTHAL MEMO RE NOMINATION OF MR. SYVRUD TO  
US ALTERNATE EXECUTIVE DIRECTOR TO IMF

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+ RESPONSE DUE TO RICK HUTCHESON. STAFF SECRETARY (456-7052) +

+ BY: 1100 AM THURSDAY 05 OCT 78 +

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ACTION REQUESTED: YOUR COMMENTS

STAFF RESPONSE: ( ) I CONCUR. ( ) NO COMMENT. ( ) HOLD.

PLEASE NOTE OTHER COMMENTS BELOW:



THE SECRETARY OF THE TREASURY  
WASHINGTON 20220

ACTION 13294

October 2, 1978

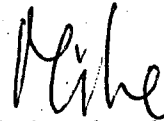
MEMORANDUM FOR THE PRESIDENT

Subject: Nomination of Mr. Donald E. Syvrud to  
the Position of U.S. Alternate Executive  
Director to the International Monetary  
Fund

I recommend that you nominate Mr. Donald E. Syvrud of Virginia to fill the position of U.S. Alternate Executive Director to the International Monetary Fund. This position requires a high level of technical competence in IMF operations, and experience in dealing more generally with international monetary issues and analysis of national economies. Selection of an individual with the necessary qualifications, experience and technical expertise will be particularly important to us as we attempt to strengthen the Fund's role in surveillance over the exchange rate system, and in view of the heavy demands that are likely to be made on Fund resources.

Mr. Syvrud is particularly well-suited to fill this position. He will bring not only long experience in foreign economic analysis with State and Treasury, but also detailed knowledge of the IMF and of the complex international monetary issues that confront the United States. He has represented the Treasury Department abroad with distinction, and has gained extensive experience in international negotiations on economic and financial matters. The combination of skills Mr. Syvrud possesses qualifies him highly to represent our interests in the International Monetary Fund. The U.S. Executive Director of the IMF shares my view, and strongly recommends Mr. Syvrud to the post of U.S. Alternate Executive Director.

The present incumbent, Mr. Thomas Leddy, is serving both as U.S. Alternate Executive Director and as Special Assistant to Tony Solomon. I am asking Mr. Leddy to return to the Treasury on a full-time basis to direct our Office of International Monetary Affairs. This appointment and the filling of the Alternate Directorship at the Fund are of urgency, and I hope we can proceed with Mr. Syvrud's nomination quickly. Mr. Leddy will continue to serve in the IMF position until Mr. Syvrud's appointment takes effect.



W. Michael Blumenthal

Approve: \_\_\_\_\_

Disapprove: \_\_\_\_\_